

Department of Banking

DOB37000

Permanent Full-Time Positions

Fund	Actual FY 24	Actual FY 25	Governor Estimated FY 26	Original Appropriation FY 27	Governor Revised FY 27	Legislative FY 27	Difference -Gov FY 27
Banking Fund	125	128	131	131	128	128	-

Budget Summary

Account	Actual FY 24	Actual FY 25	Governor Estimated FY 26	Original Appropriation FY 27	Governor Revised FY 27	Legislative FY 27	Difference -Gov FY 27
Personal Services	11,518,625	12,746,936	14,876,809	15,496,809	13,667,742	13,667,742	-
Other Expenses	1,312,820	1,337,374	1,378,010	1,375,510	1,345,510	1,345,510	-
Equipment	41,448	41,054	44,900	44,900	44,900	44,900	-
Other Current Expenses							
Fringe Benefits	10,106,094	9,664,202	11,383,403	12,399,055	10,438,126	10,438,126	-
Indirect Overhead	319,072	464,069	1,404,178	1,404,178	1,404,178	1,404,178	-
Agency Total - Banking Fund	23,298,059	24,253,635	29,087,300	30,720,452	26,900,456	26,900,456	-

Account	Governor Revised FY 27	Legislative FY 27	Difference from Governor
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Policy Revisions

Transfer the Office of the Student Loan Ombudsperson from DOB to OHE

Personal Services	(279,800)	(279,800)	-
Other Expenses	(30,000)	(30,000)	-
Fringe Benefits	(222,500)	(222,500)	-
Total - Banking Fund	(532,300)	(532,300)	-
Positions - Banking Fund	(3)	(3)	-

Background

PA 15-162 established the Student Loan Ombudsperson within the Department of Banking (DOB) to analyze laws and policies at the federal, state, and local level that impact student loan borrowers and to make recommendations. The Ombudsperson also assists borrowers with complaints and other borrowing-related issues.

Governor

Transfer funding of \$532,300 and three positions from DOB to the Office of Higher Education in FY 27. Funding and positions remain within the Banking Fund.

Legislative

Same as Governor

Centralize Information Technology Functions Under DAS

Personal Services	(49,267)	(49,267)	-
Fringe Benefits	(38,429)	(38,429)	-
Total - Banking Fund	(87,696)	(87,696)	-

Background

The Department of Administrative Services (DAS), including the Bureau of Information Technology Solutions (BITS) within DAS, provides information technology services for various state agencies.

Account	Governor Revised FY 27	Legislative FY 27	Difference from Governor
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Governor

Transfer funding of \$87,696 to DAS in FY 27.

Legislative

Same as Governor

Current Services

Adjust Funding to Reflect Current Requirements

Personal Services	(1,500,000)	(1,500,000)	-
Fringe Benefits	(1,700,000)	(1,700,000)	-
Total - Banking Fund	(3,200,000)	(3,200,000)	-

Governor

Reduce funding by \$3.2 million in FY 27 to reflect current agency requirements.

Legislative

Same as Governor

Totals

Budget Components	Governor Revised FY 27	Legislative FY 27	Difference from Governor
Original Appropriation - BF	30,720,452	30,720,452	-
Policy Revisions	(619,996)	(619,996)	-
Current Services	(3,200,000)	(3,200,000)	-
Total Recommended - BF	26,900,456	26,900,456	-

Positions	Governor Revised FY 27	Legislative FY 27	Difference from Governor
Original Appropriation - BF	131	131	-
Policy Revisions	(3)	(3)	-
Total Recommended - BF	128	128	-